

**Revisions to Contributions to Percent Change in Real Gross Domestic Product****Second Estimate of GDP for the First Quarter of 2022**

## Comparison of Second and Advance Estimates

| Line |  | Advance estimate | Second estimate | Second minus Advance<br>(percentage points) |
|------|--|------------------|-----------------|---|
|      | <b>Percent change at annual rate:</b>  |                  |                 |   |
| 1    | Gross domestic product.....  | -1.4             | -1.5            | -0.1  |
|      | <b>Percentage points at annual rates:</b>  |                  |                 |   |
| 2    | <b>Personal consumption expenditures.....</b>                                    | <b>1.83</b>      | <b>2.09</b>     | <b>0.26</b>                                 |
| 3    | <b>Goods.....</b>  | <b>-0.03</b>     | <b>0.00</b>     | <b>0.03</b>                                 |
| 4    | Durable goods.....   | 0.35             | 0.57            | 0.22  |
| 5    | Motor vehicles and parts.....  | 0.29             | 0.45            | 0.16  |
| 6    | Furnishings and durable household equipment.....                                 | -0.09            | -0.08           | 0.01  |
| 7    | Recreational goods and vehicles.....   | 0.16             | 0.17            | 0.01  |
| 8    | Other durable goods.....   | -0.01            | 0.03            | 0.04  |
| 9    | Nondurable goods.....  | -0.38            | -0.57           | -0.19                                       |
| 10   | Food and beverages purchased for off-premises consumption.....                   | -0.07            | -0.21           | -0.14                                       |
| 11   | Clothing and footwear.....   | -0.12            | -0.10           | 0.02  |
| 12   | Gasoline and other energy goods.....   | -0.29            | -0.28           | 0.01  |
| 13   | Other nondurable goods.....  | 0.11             | 0.02            | -0.09                                       |
| 14   | <b>Services.....</b>   | <b>1.86</b>      | <b>2.09</b>     | <b>0.23</b>                                 |
| 15   | Household consumption expenditures (for services).....                           | 1.66             | 1.68            | 0.02  |
| 16   | Housing and utilities.....   | 0.33             | 0.40            | 0.07  |
| 17   | Health care.....   | 0.40             | 0.25            | -0.15                                       |
| 18   | Transportation services.....   | 0.09             | 0.08            | -0.01                                       |
| 19   | Recreation services.....   | 0.12             | 0.14            | 0.02  |
| 20   | Food services and accommodations.....  | 0.22             | 0.23            | 0.01  |
| 21   | Financial services and insurance.....  | 0.33             | 0.30            | -0.03                                       |
| 22   | Other services.....  | 0.15             | 0.29            | 0.14  |
| 23   | Final consumption expenditures of nonprofit institutions serving households..... | 0.21             | 0.41            | 0.20  |
| 24   | Gross output of nonprofit institutions.....                                      | 0.36             | 0.43            | 0.07  |
| 25   | Less: Receipts from sales of goods and services by nonprofit institutions.....   | 0.16             | 0.02            | -0.14                                       |
| 26   | <b>Gross private domestic investment.....</b>                                    | <b>0.43</b>      | <b>0.10</b>     | <b>-0.33</b>                                |
| 27   | <b>Fixed investment.....</b>   | <b>1.27</b>      | <b>1.18</b>     | <b>-0.09</b>                                |
| 28   | Nonresidential.....  | 1.17             | 1.16            | -0.01                                       |
| 29   | Structures.....  | -0.02            | -0.09           | -0.07                                       |
| 30   | Equipment.....   | 0.79             | 0.68            | -0.11                                       |
| 31   | Information processing equipment.....  | 0.42             | 0.47            | 0.05  |
| 32   | Industrial equipment.....  | 0.28             | 0.16            | -0.12                                       |
| 33   | Transportation equipment.....  | -0.08            | -0.08           | 0.00  |
| 34   | Other equipment.....   | 0.16             | 0.14            | -0.02                                       |
| 35   | Intellectual property products.....  | 0.40             | 0.57            | 0.17  |
| 36   | Software.....  | 0.20             | 0.44            | 0.24  |
| 37   | Research and development.....  | 0.16             | 0.10            | -0.06                                       |
| 38   | Entertainment, literary, and artistic originals.....                             | 0.04             | 0.03            | -0.01                                       |
| 39   | Residential.....   | 0.10             | 0.02            | -0.08                                       |
| 40   | <b>Change in private inventories.....</b>  | <b>-0.84</b>     | <b>-1.09</b>    | <b>-0.25</b>                                |
| 41   | Farm.....  | -0.09            | -0.09           | 0.00  |
| 42   | Nonfarm.....   | -0.75            | -0.99           | -0.24                                       |
| 43   | <b>Net exports of goods and services.....</b>                                    | <b>-3.20</b>     | <b>-3.23</b>    | <b>-0.03</b>                                |
| 44   | <b>Exports.....</b>  | <b>-0.68</b>     | <b>-0.62</b>    | <b>0.06</b>                                 |
| 45   | Goods.....   | -0.80            | -0.73           | 0.07  |
| 46   | Services.....  | 0.12             | 0.11            | -0.01                                       |
| 47   | <b>Imports.....</b>  | <b>-2.53</b>     | <b>-2.61</b>    | <b>-0.08</b>                                |
| 48   | Goods.....   | -2.43            | -2.48           | -0.05                                       |
| 49   | Services.....  | -0.10            | -0.13           | -0.03                                       |
| 50   | <b>Government consumption expenditures and gross investment.....</b>             | <b>-0.48</b>     | <b>-0.47</b>    | <b>0.01</b>                                 |
| 51   | <b>Federal.....</b>  | <b>-0.39</b>     | <b>-0.40</b>    | <b>-0.01</b>                                |
| 52   | National defense.....  | -0.33            | -0.33           | 0.00  |
| 53   | Consumption expenditures.....  | -0.22            | -0.27           | -0.05                                       |
| 54   | Gross investment.....  | -0.11            | -0.06           | 0.05  |
| 55   | Nondefense.....  | -0.06            | -0.07           | -0.01                                       |
| 56   | Consumption expenditures.....  | -0.09            | -0.11           | -0.02                                       |
| 57   | Gross investment.....  | 0.03             | 0.04            | 0.01  |
| 58   | <b>State and local.....</b>  | <b>-0.08</b>     | <b>-0.07</b>    | <b>0.01</b>                                 |
| 59   | Consumption expenditures.....  | 0.10             | 0.10            | 0.00  |
| 60   | Gross investment.....  | -0.18            | -0.17           | 0.01  |